

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 16, 1999
Maturity Date: December 16, 1999
CUSIP Number: 912795CY5

High Rate: 4.660% Investment Rate 1/: 4.794% Price: 98.822

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 3%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,972,842	\$ 4,555,692
Noncompetitive	1,325,237	1,325,237
PUBLIC SUBTOTAL	23,298,079	5,880,929 2/
Foreign Official Refunded	620,000	620,000
SUBTOTAL	23,918,079	6,500,929
Federal Reserve	3,664,310	3,664,310
Foreign Official Add-On	0	0
TOTAL	\$ 27,582,389	\$ 10,165,239

Median rate 4.640%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,298,079 / 5,880,929 = 3.96

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,019,592,000

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